

Modern Slavery Confirmed -- 85 Richest same wealth as half of all Humanity

by judy - SMH Monday, Jan 20 2014, 10:11pm

international / prose / post

Keystroke Debt for the masses and Plutocrat status for the Rich

The masses are kept in tight rein with debt slavery. The created/engineered cost of living exceeds real basic wages so people are forced to borrow from (proven) criminal Bankers. With a few keystrokes people become debt-slaves while rogue bankers and financiers clean up. And when non-production economies fail they simply print money from thin air and call it 'Quantitative Easing' -- WAKE UP, PEOPLE, on which side of the fence would you rather be?



Tony Abbott sucking up to Plutocrats, Rupert Murdoch and Gina Rinehart

When pathological greed and obscene concentrations of wealth collapse the economy Reserve Banks print (unpegged) toilet paper money from thin air to artificially prop up the economy.

Moneyed elites (plutocrats) then apply, via their political puppets, ever more pressure on the people that PRODUCE real wealth in order to make up deficits that they create and to balance the huge sums of money they are continually syphoning from the real economy into their own parasitic, non-productive, pockets.

However, the REAL tragedy is not a bunch of Zionist Bankers and gentile rogues, their form is well known, it is the obsequiousness and complete subservience of the masses to this PRIVATELY owned, FLAGRANT, slave-producing Central Reserve Banking System.

Suck on your COWARDICE slaves cos you deserve everything you get for allowing the widest disparity of wealth to occur (under you ringed noses) since the time of the ancient Pharaohs of Egypt. And what are UNREPRESENTATIVE puppet governments doing (in Oz) even as I write? Preparing to slash the [pension rates](#) of the disabled, retired and vulnerable. The excuse given by the minister, Kevin 'Haneef frame-up' Andrews, is that the cost of pensions is unsustainable due primarily to the fact that mega-corporations and the obscenely wealthy avoid their tax responsibilities -- trillions of dollars in profits go off-shore annually in a nation of only 23 million people. It's not rocket science to deduce that every Aussie should be a millionaire if the corporations returned a fair percentage of their profits to the nation they plunder.

One effective solution is to shoot the plutocrats, the obscenely (criminally) rich and the traitorous, puppet politicians that serve them. If you need funds then TAX the ill-gotten gains of the super rich

and FORCE tax-evading Transnational Corporations to PAY THEIR DUE!

PEOPLE are ENTITLED to pensions after paying tax all their hard working lives. Tax the parasitic 'paper shufflers' and the 'filthy' rich that have dodged their responsibility but engineer ever more ways to oppress the masses and rob entire nations of their wealth.

It will stop when YOU decide to stop it, people -- the masses remain the most powerful social force (for good) on the planet, but it's the best kept secret in the world today!

Story from the SMH follows:

Richest 85 boast same wealth as half the world

by Gareth Hutchens

Eighty-five people control the same amount of wealth as half the world's population.

That is 85 people compared with 3.5 billion people.

A new report from [Oxfam](#) has been published in time for the World Economic Forum in Davos this week.

It shows the world's ultra-wealthy have not only recovered from the global financial crisis, they have positively blossomed.

Advertisement

The report shows the wealth of the 1 per cent richest people in the world is worth about \$US110 trillion, 65 times the total wealth of the bottom half of the world's population.

It also shows the world's richest 85 people control about \$US1.7 trillion in wealth, equivalent to the bottom half of the world's population.

And far from hindering the wealthy, the political response to the global financial crisis - including the actions of central banks and the austerity measures introduced by national governments - has made the rich fabulously richer.

In the US, the wealthiest 1 per cent of the population grabbed 95 per cent of post-financial crisis growth between 2009 and 2012, while the bottom 90 per cent became poorer.

But an Oxfam survey of six countries - the United States, UK, Spain, Brazil, India and South Africa - has found that the majority of people believe laws and regulations are skewed in favour of the rich, so people are noticing.

It has called on the world's powerful meeting in Davos to try to stem the tide of rising inequality.

It says seven out of 10 people live in countries where economic inequality has increased in 30 years.

"Given the scale of rising wealth concentrations, opportunity capture and unequal political representation are a serious and worrying trend," the report says.

"This massive concentration of economic resources in the hands of fewer people presents a significant threat to inclusive political and economic systems."

Economists say the rise in global inequality is not surprising.

The US Federal Reserve's multibillion-dollar bond-buying program was singled out as a major driver of the increase in wealth inequality.

"The distribution of wealth has been widening, both before and after the financial crisis," Bank of America chief economist Saul Eslake said.

"And although I don't criticise the policies on these grounds, I think it's fairly apparent that the policies that are being pursued, particularly by central banks, in an attempt to revive major advanced economies after the financial crisis, have probably contributed to widening the distribution of wealth."

Frank Stilwell, Emeritus Professor at Sydney University, said he was not surprised there was inequality of that magnitude, but he wondered if Davos would be the forum to address it.

"It should be a matter of public concern, within and between nations, because this concentration among the ultra-wealthy I think is pretty well documented within countries," Professor Stilwell said.

"The bigger question is if the World Economic Forum and its member participants can do anything about these trends is another matter."

Copyright applies to external text.

Addendum:

A short note to the PM of Australia, Tony 'errand boy' Abbott. People watched you suck up to Murdoch and Rinehart at the [gala dinner](#) held in honour of you becoming their next puppet and selling out your office and your responsibility to the NATION and people -- if you can't give us, THE PEOPLE, a very good reason why we shouldn't drop you for your treachery then prepare for your demise, you TRAITOROUS, reprehensible swipe of sewer slime!

<http://tinyurl.com/lzec6lg>

Jungle Drum Prose/Poetry. <http://jungledrum.lingama.net/news/story-967.html>