

Oz Economy and Budget -- "Living in a Fool's Paradise"

by suzie Thursday, Mar 16 2017, 9:29pm

international / prose / post

So says an economics reporter from the SMH. Now, bullshit is easily exposed by the Truth so prior to reading the myopic and incredibly partial reporting from the SMH, link below, a few nuggets of truth are warranted.



PM Turnbull and Treasurer Morrison, lying sell-outs

<http://www.smh.com.au/federal-politics/political-news/living-in-a-fools-paradise-business-sounds-the-alarm-on-federal-budget-20170316-guzgjf.html>

Recall when corporate servant, Scott Morrison, said Australia 'does not have a revenue problem it is an expenditure problem,' the truth is it has both but particularly a revenue problem. Proof offered shortly.

However, first notice the screaming omission from the SMH report, not a word on REVENUE, specifically taxing those entities that benefit most from the nation with appropriate tax levels; the current status is that those that benefit/earn most in Oz are taxed least, and so a HUGE hole exists in revenue, which no nation could survive if allowed to continue, revenue via fair and appropriate taxation MUST be applied to everyone and all loopholes, offshoring profits for instance, must be CLOSED. Now that's not too difficult to understand, is it Mr 'corporate lackey' Morrison? There are many ways of accomplishing this, however, the most effective would be via LAWS and other disincentives applied to known tax avoiding large corporations, taxing moved profits at 90% is a good cure, which would force multi-nationals to pay a fair tax rate locally, plain to see.

Now notice in the article how the emphasis is placed on AUSTERITY measures, which severely impact the public though reporters and economists are loath to use that accurate word today. The 'austerity' approach was applied in Europe and today Europe is an economic cot case and social mess, Brexit and the re-emergence of fascism offer proof. Europe's masses have had enough unfairness, i.e. perpetually feeding elite pigs, the 1%, while everyone else starves.

The global mega-banks wish to apply austerity measures worldwide, particularly in Oz, however, Oz is incredibly wealthy notwithstanding the wealth is unfairly distributed, no prizes for guessing where all the money goes, to the large banks and large corporations, which reality adds more weight to the argument to tax those rascals to the bone and teach their foreign CEOs a lesson on traditional Oz values like FAIRNESS; indeed, our culture should save us from Europe's fate but only if we are aware of the bullshit 'Sell' that issues from the mouths of owned politicians and those commentators

that are vying for jobs with the elite sector.

The austerity emphasis will not change while either of the two major corporate owned and controlled parties are placed in office; make no mistake, they both serve the same interests, though they approach it differently, the elite would always get the largest cut of the national cake while avoiding tax responsibilities while the vast majority, which are taxed highest per income ratios, would be forced to eat crumbs. Like in America and Europe where disparities in wealth distribution are highest.

Enough said on that appalling myopic article in the SMH. Now to remind all those fairies that scream debt, recession and austerity using whichever popular jargon/expressions today.

TAKE NOTE of an historical FACT. Faced with the Great Depression, what did president Roosevelt do? He SPENT his way to prosperity with development and infrastructure projects and America soon became the world's dominant economy -- Roosevelt's very wise move (PROVEN) is the opposite of today's lackey politicians, you see, today the elite 1% want it all; do you think they deserve it or should they be FORCED to pay their way like the rest of us?

And if you're worried about what to do with elite serving politicians, like Turnbull and his crew, shoot them politically and dump their rancorous, treasonous bodies in the wilderness, that cure also applies to Labor -- Australia is owned by its population not by a tiny lying minority of elitists, even Mr harbour-side mansion knows that, enough is enough.

Jungle Drum Prose/Poetry. <http://jungledrum.lingama.net/news/story-2576.html>