

LIBOR Fraudster Jailed for 14 years - Oversight on Big Banks a Necessity

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international / prose / post

A UK judge handed down a 14 year jail sentence for fraud to a 'City' trader who worked for Citi and UBS over his involvement in tampering with the 'London Interbank Offered Rate,' commonly known as LIBOR. This makes a grand total of ONE banker that has been given a [substantial](#) jail sentence for the massive LIBOR fraud, which would in all probability only be a few years served time at best, yet the elite banking community is aware how pervasive this scandal actually was and that no one person was or is able to rig LIBOR alone, so what of other involved banker criminals, they're home free!

For whatever reason, Tom Hayes was expendable, notwithstanding the scandal was of sufficient impact that someone had to take a fall and it sure as hell wasn't going to be any of the untouchable banker elite that no doubt were in full knowledge of this crime since its beginning but profit only knows one law, more profit.

Has justice been done? Not likely as the big boys continue to sit back puffing their cigars after lunch at the club and discussing who the next compliant politician they should install as national leader should be. Puppet politicians remain a necessary front as it is they that lift all restrictions and regulations on banks in order for bankers to rake in evermore profits, a cosy arrangement as changing the law, no matter how immoral and dangerous to the public interest, is not a crime, remember it's the media-duped, nose-ringed public that votes these traitorous politicians into office only to be screwed by them as soon as they are sworn in, does anyone doubt that hard reality today?

It is a futile pursuit to attack the banking elite as they are protected by the governments they install via their mass media cohorts. So what options are available to the public? I'm glad you asked as it gives me yet another opportunity to ram it down the public's throat that they MUST install representative independents into office at every major and minor election and completely withdraw their support from both owned major parties, as today the only distinction between major party politicians is the colour tie they wear, is anyone in any doubt?

Bankers today specialise in double dealing, closed door insider arrangements, paper shuffling and every form of manipulation, including political, to make huge digital/paper profits, however, those profits are valueless unless of course REAL assets are appropriated to collateralise abstract funds, hence the Greek debt scandal which of course was a 'legal' takeover of a once sovereign nation and all the resource wars that have been raging over the past two decades, I need not make a distinction between the mega-corporations and the bankers that support them as one is a symbiotic extension of the other.

So dreamboats, isn't it about time we woke to the prevailing reality, elite minority criminal rule, and restored our democracies to MAJORITY rule, rather than allow rogues, criminals and political puppets to screw us with our consent? And to think, no courage is required to cast a vote so that should make it easy! So what are the chances the public will see reality and then act in their own interests? NIL, of course, so continue taking it up the arse like the cowering debt-slaves that you are, God forbid that you should actually fight for real democracy, justice and civilised morality.

As you see I'm no lying politician or player in any popularity contests. Have a nice debt-enslaved day.

<http://www.theguardian.com/uk-news/2015/aug/03/former-city-trader-tom-hayes-convicted-of-libor-rigging>

Jungle Drum Prose/Poetry. <http://jungledrum.lingama.net/news/story-1762.html>