

## Striking at the Root of the Tree

by baz *Wednesday, Jul 22 2015, 4:58am*

international / prose / post

Finally, I say with some exasperation, someone has done what Henry Thoreau urged centuries past and that is strike at the root if you wish to fell a tree, metaphorical or otherwise, NOT constantly hack away at the leaves and branches, which alternative commentators and leftists obsess with.

The 'tree' to which I refer is the criminal global Reserve Banking Cartel responsible for all the acquisitive resource wars over the past two decades, the deaths of millions of innocents for profit and the recent crucifixion of Greece -- which when faced with, "[suicide or execution](#)," at the hands of the banker elite, as former finance minister and coward, Yanis Varoufakis put it, should have gone down fighting like the legendary 300 Spartans who were fully cognisant of the fact they were confronting sure death in their historic, heroic battle against the overwhelming force of the Persian Empire.

Need I inform a Greek what Greek history and culture demanded in such a situation, Mr Varoufakis? Not "resignation," you runner, but at least a fighting attempt to default, re-introduce the drachma and leave the Eurozone with national assets and national INTEGRITY intact, you despicable 'Turk!' Neither you nor your chicken-shit traitorous party had a mandate to sell-out the nation but you couldn't bend forwards fast enough to take right up the arse.

That aside for me but not for the Greek people, now I raise the possibility of defeating the beast of Western/European/American/Zionist, economic tyranny permanently and that is clearly to undermine the basis on which it rests, the greenback/petro-dollar or default (not for long) international trading currency.

By establishing the Asian Infrastructure Investment Bank, China, its allies and partners have effectively put the axe to the root of the tree and it's only a matter of time before foolish nations that support the global banking cartel IMplode, as their economies are based not on production but (digital) electrons and over-printed inherently worthless, unpegged paper money, which they use via debt-slavery/economic oppression, to gut debtor nations of their precious assets and resources - Greece is now the red-raw, bleeding evidence/model of this strategy.

It is no coincidence that the puppet Pentagon has now abruptly shifted its war strategy and defined not 'terrorists,' useful at the time, but "state players" as the largest "existential" threat facing American "interests." Anyone that fails to see the sequence of events that led to this absurd immediate shift of "existential" enemies/threats, almost immediately after the AIIB, which is the greatest threat to dollar/world supremacy since WWII, should become a member of the Syriza party, they are in desperate need of spineless, mindless, sycophants to make up numbers to please the economic fascists of Europe and Wall Street!

The usual shadowy forces behind international politics and finance have by their own arrogance and unbridled avarice, exposed their faces and true despicable nature to the world -- world 'politics' is an open book today, and will never be the same again, perhaps even banjo-playing Americans are now able to see, but I doubt it.

It is not imperial military expansionism by China or any of its allies that is the “threat,” but the subtle (no longer) attack on the greenback which poses the most effective and severe threat to those in control of the USA and its vassals. So of course China and its allies are the new enemy, overnight. Pathetic, and totally transparent – blind Freddy is now able to see the real grotesque picture and forces that have held the world in a vice for far too long.

Of course it means war if populations fail to act and eliminate this vile, mass murdering, plundering, financial cartel before they plunge the world into a nuclear conflict which they surely will if they remain unchecked – so we all have a decision to make that we cannot avoid, whether we choose to be led to our destruction by our financial slave masters or remove the shackles of debt-slavery, hold the slave masters to account for their innumerable crimes and live in peace, freedom and mutual cooperation for the benefit of all.

Good luck trying to avoid this one, you spineless shits; and you thought apathy, cowering and passivity would save you, WRONG! And I couldn't be more pleased that the chickens have finally come home to roost! The name of the game now is, do or die, literally.

Article by Stephen Lendman follows:

### **BRICS Bank Opens for Business**

Its Shanghai-based New Development Bank (NDB) represents the beginning of a significant challenge to predatory Western financial institutions – the IMF, World Bank and other loan shark lenders of last resort.

The IMF was established to stabilize exchange rates linked to the dollar and bridge temporary payment imbalances. The World Bank's mandate was to provide credit to war-torn developing countries.

Both bodies proved hugely exploitive – using debt entrapment to transfer public wealth to Western bankers and other major creditors.

Debtor nations are forced take new loans to service old ones – assuring rising peonage and structural adjustment force-fed austerity harshness, including:

- privatization of state enterprises sold at fire sale prices;
- mass layoffs;
- deregulation;
- deep social spending cuts;
- wage freezes or cuts;
- unrestricted free market access for Western corporations;
- corporate-friendly tax cuts;
- tax increases for working households;

- crushing trade unionism; and

- harsh repression against resisting a system incompatible with social democracy, civil and human rights.

Bankers and other corporate predators strip mine countries of their material wealth and resources, shift them from public to private hands, crush democratic values, hollow out nations into backwaters, destroy middle class societies, and turn workers into serfs if they manage to have any means of employment.

Privileged monied interests never had things better – for most others it’s the worst of times. Financial tyranny creates permanent underclass societies – ones unfit to live in.

The BRICS NDB offers an alternative. It comes less than a month after the China-led Asia Infrastructure Development Bank (AIDB) launch with similar aims.

Both banks have \$100 billion in reserves. Each BRICS member has equal voting shares. NDB president KV Kamath said:

“We believe the funding needs of Asia in the infrastructure space are so vast that there is easily space for the two of us and, indeed, many more lenders to participate.”

The four original BRICS nations (South Africa joined later) have 40% of the world’s population, one-fourth of its land mass and 25% of its GDP.

China’s Finance Minister Lou Jiwei said NDB “will place greater emphasis on the needs of developing countries, have greater respect for developing countries’ national situation, and more fully embody the values of developing countries. Development is a dynamic process.”

It will seek “innovative ways to reduce costs, improve efficiency, meet requirements of the customers with different levels of development and adapt to the global economic situation.”

It’ll promote sustainable development in BRICS countries and other developing ones.

Initial capitalization of \$50 billion is expected to increase to \$100 billion besides contingent reserves (called Contingent Reserve Arrangement – CRA) of \$100 billion or more – to aid member countries in times of liquidity crises.

China’s CRA contribution is \$41 billion, Brazil, India and Russia \$18 billion each, South Africa another \$5 billion.

Transactions will increasingly be in member country currencies – bypassing the dollar until perhaps eliminating it altogether. BRICS countries represent over \$6 trillion in total trade, 17% of the world’s total, increasing annually as growth among these countries exceeds their Western counterparts.

NDB, AIDB and perhaps other alternative lending sources to follow challenge dollar dominance as the world’s reserve currency like never before – over time weakening what finances US imperial wars, America’s global bases and outsized military spending,

reckless market speculation creating global economic crises, and overall harm to billions of people worldwide.

Initial loans are expected by next spring. NBB's headquarters in Shanghai may one day let it challenge New York, London and Frankfurt as world financial centers.

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<http://www.globalresearch.ca/brics-bank-opens-for-business/5463755>

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Jungle Drum Prose/Poetry. <http://jungledrum.lingama.net/news/story-1742.html>