

The IMF Proposes The Appropriation of Household Savings

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Oz Treasurer's Bank Deposit Tax EXPOSED

First reported by [Forbes](#), the International Monetary Fund (IMF) dropped a bomb in its October Fiscal Monitor Report. The report paints a dire picture for high-debt nations that fail to aggressively "mobilize domestic revenue," which is code for "aggressive taxation of citizens." It goes on to build a case for drastic measures and recommends a series of escalating income and consumption tax increases - culminating in the direct confiscation of private assets.



Sell-outs, Joe Hockey and Tony Abbott

Yet again the servile Abbott government has been exposed for its non-representative policies which issue from foreign sources, in this instance the American controlled IMF. To say the latest proposal by Oz treasurer, Joe Hockey, to tax bank deposits is unrepresentative and un-democratic is understatement. The Federal conservative government has always served minority corporate interests and has held the common people in contempt -- which their constant attacks on the poor and vulnerable clearly indicate. They are loath to access revenue from the largest bloated earners, tax avoiding multi-nationals and the big banks, as it is they that placed Abbott and his team of corporate puppets in power. And so the Oz Federal government is clearly a minority serving government that could care less for the people -- that is as plain as day after 18 months of lies and the pursuit of minority serving unrepresentative policies. So it is no surprise to learn where 'Hockey's' bank deposit tax emanated from, foreign interests -- treason is not an inappropriate term!

The arrogance of the Abbott government is plain to see, very little investigation exposes the entire sordid show and the distasteful truth emerges; however, in their sublime conceit and arrogance Abbott and his puppet clowns imagine Aussies are unable to see through their tissue-thin charade of constant deception and lies -- the Abbott government can't change as it's unable to turn on its unrepresentative, self-serving masters so it must be removed, the sooner the better, and replaced with representative politicians that adhere to a truly Oz taxation policy of 'those that benefit most from the nation should return most to the nation!' Simple and fair, notwithstanding it conforms to traditional Oz cultural values.

Western central banks, tied to the NY Fed, have pumped trillions of dollars of worthless paper money into the market over the last several years, catapulting publicglobal debt to many tens of TRILLIONS of dollars. But now governments and central banks can no longer sustain this delinquent foolish policy and so private wealth confiscation is now on the agenda and is presented as the only

way to appropriate real value via the hard earned savings of citizens -- plainly this is a criminal venture in progress. Every effort should be undertaken by the public to institute legal proceedings against treasonous unrepresentative governments, as it's now your money AND your life.

Wolves Are Starving for Your Money

First, here is the excerpt from the IMF which clearly advocates a tax on your private savings to pay down government debt:

"The sharp deterioration of the public finances in many countries has revived interest in a "capital levy"—a one-off tax on private wealth—as an exceptional measure to restore debt sustainability... The tax rates needed to bring down public debt to pre-crisis levels are sizable. Reducing debt ratios to end-2007 levels would require a tax rate of about 10 percent on households with positive net wealth."

You read that right: the IMF wants to take 10% of your private savings in addition to the taxes you're already paying. But is only the beginning of the proposed wealth confiscation scam? The report's most chilling aspect is the clinical manner in which it discusses how all governments can work together to track and tax your savings:

"Financial wealth is mobile, and so, ultimately, are people. ... There may be a case for taxing different forms of wealth differently according to their mobility... Substantial progress likely requires enhanced international cooperation to make it harder for the very well-off to evade taxation by placing funds elsewhere."

As Forbes points out, there are three key points to take away from this report:

- 1.- IMF economists know there are not enough rich people to fund today's governments even if 100 percent of the assets of the 1 percent were expropriated. That means that all households with positive net wealth—everyone with retirement savings or home equity—would have their assets plundered under the IMF's formulation.
2. - Such a repudiation of private property will not pay off Western governments' debts or fund budgets going forward. It will merely "restore debt sustainability," allowing free-spending sovereigns to keep tapping the bond markets until the next crisis comes along—for which stronger measures will be required, of course.
3. - If politicians should fail to engage in this kind of wholesale robbery, the only alternative scenario the IMF posits is government bankruptcy and hyperinflation. The IMF makes no proposes to rein in the Ponzi-scheme entitlement programs that are bankrupting us.

Forbes argues that this is where the bankruptcy of the modern 'entitlement state' is taking us—capital controls and exit restrictions "so the proverbial four wolves and a lamb can vote on what's for dinner."

If the above doesn't wake you up to the unrepresentative Abbott government then nothing will - who could sit back and allow these pillaging policies to occur?

<http://www.globalresearch.ca/the-imf-proposes-global-wealth-confiscation-the-appropriation-of-household-savings/5440347>

